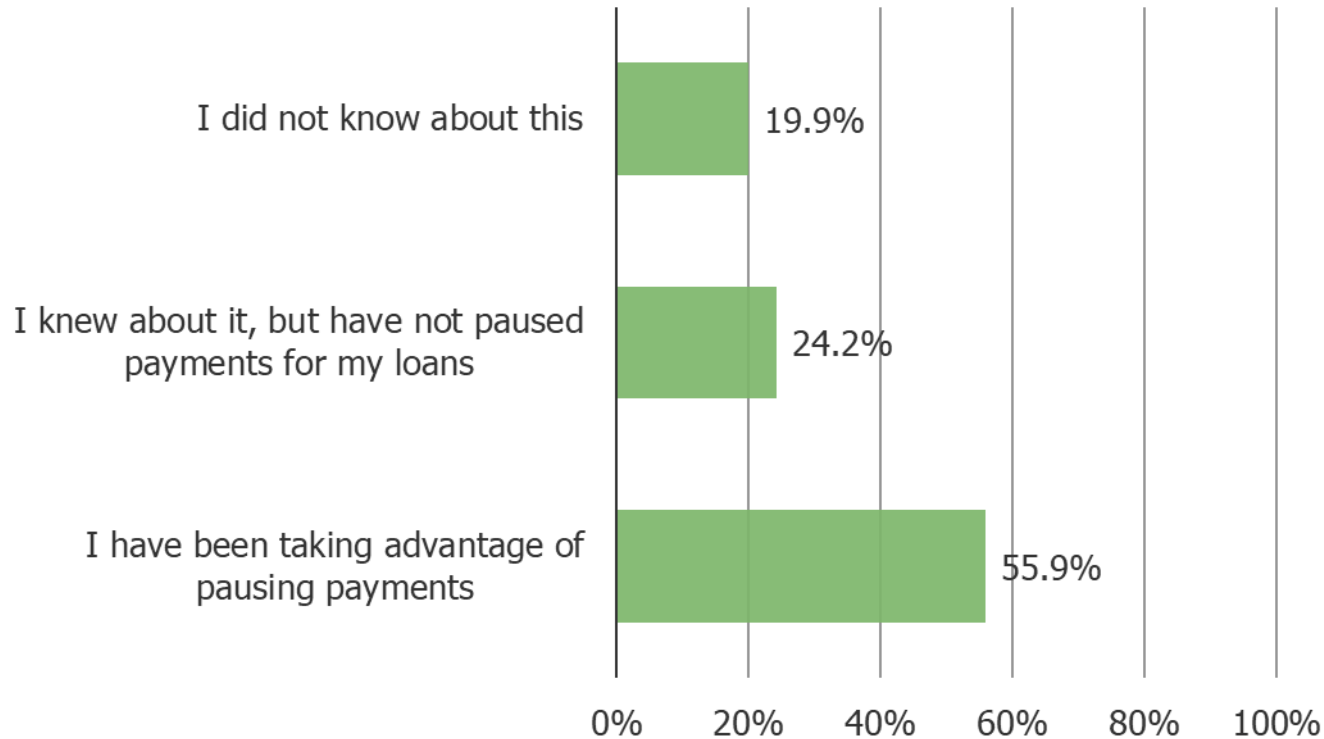

Student Loans

CARES Act Impacts on Spending/Saving

December 2021

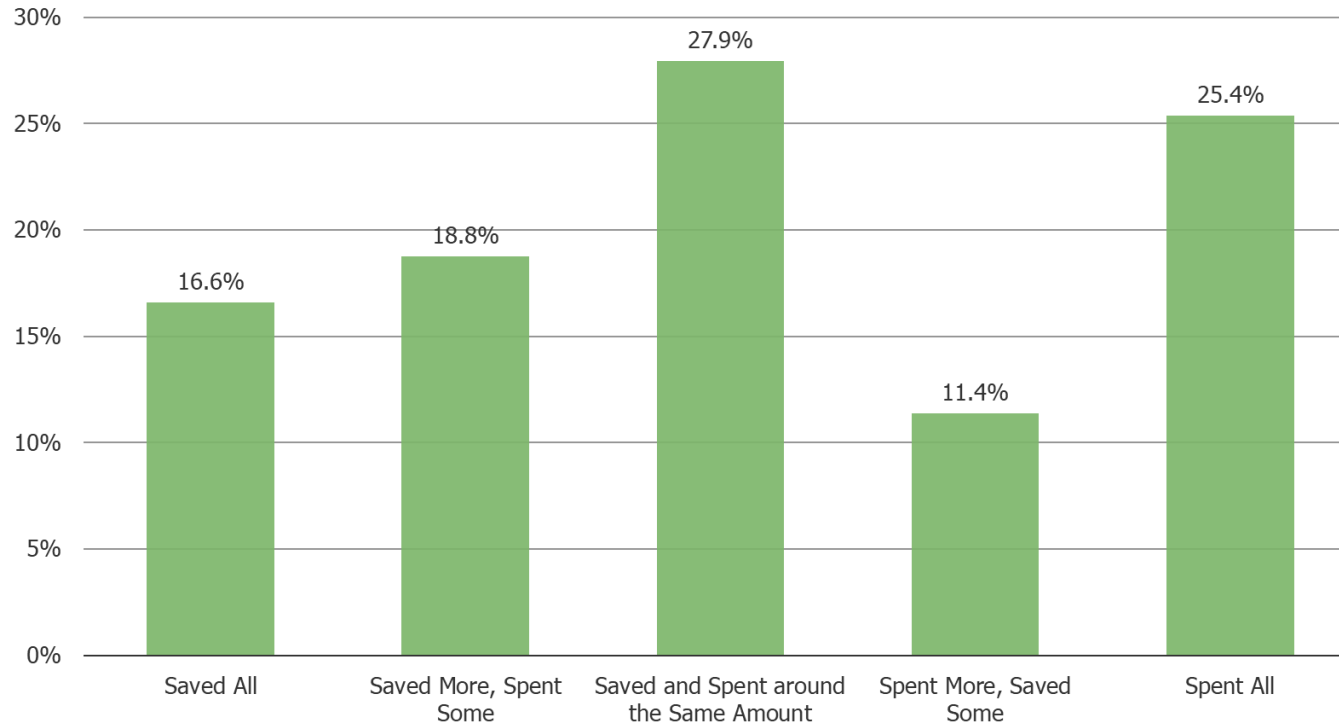
Did you know that the CARES Act has allowed people with student loans to temporarily pause payments on federally held student loans since March of 2020?

Posed to respondents who have student loan debt (N = 1,545).



Which of the following best describes what you did with the money you would have typically been paying toward student loans?

Posed to respondents who said they have taken advantage of pausing payments (N = 863).



Bespoke Intel | Survey of 1,545 US Consumers Who Have Student Loan Debt

What types of activities, products, brands, or services did you spend the money on that you didn't have to put toward student loans?

Posed to respondents who said they have taken advantage of pausing payments, excluding people who said they saved all the money they delayed (N = 719 | Respondents were instructed to fill in at least one or more boxes).

Activities (N = 525)



Products (N = 526)



Brands (N = 378)

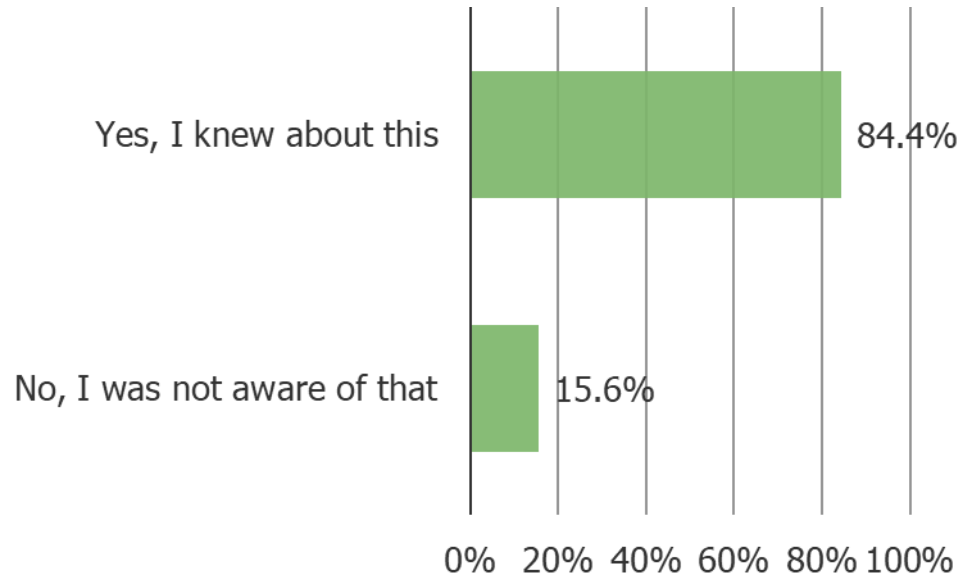


Services (N = 469)



Did you know that you will have to start paying your student loans again in February of 2022?

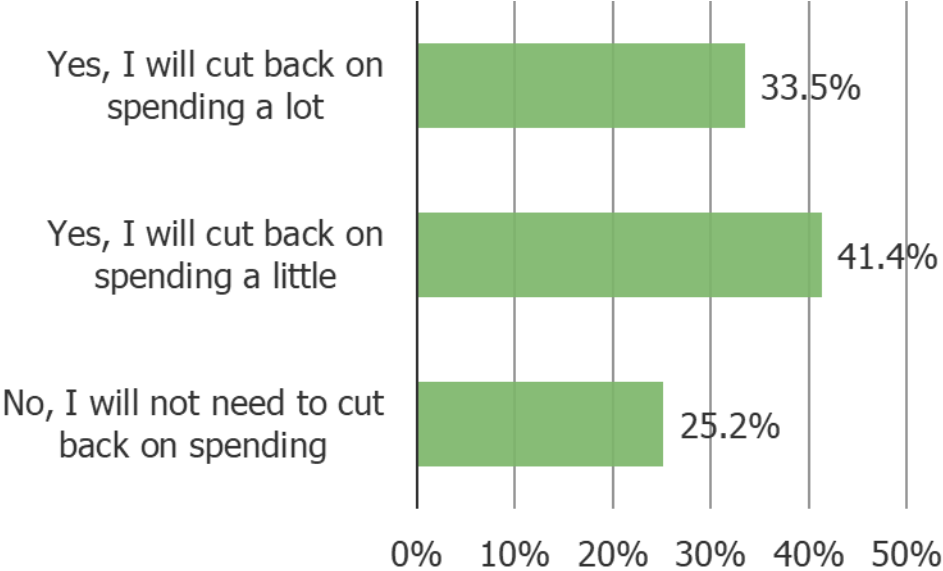
Posed to respondents who said they have taken advantage of pausing payments (N = 863).



**Survey was fielded just before the most recent announcement was made extending the payment pause until May.*

Will you have to cut back on spending at all in order to make your student loan payments in February?

Posed to respondents who said they have taken advantage of pausing payments (N = 863).



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What types of activities, products, brands, or services did you spend the money on that you didn't have to put toward student loans?

Posed to respondents who said they have taken advantage of pausing payments, excluding people who said they will not need to cut back on spending in order to make their payments when payments resume (N = 719 | Respondents were instructed to fill in at least one or more boxes).

Activities (N = 514)



Products (N = 419)



Brands (N = 299)



Services (N = 343)

