# **Bespoke Market Intelligence**

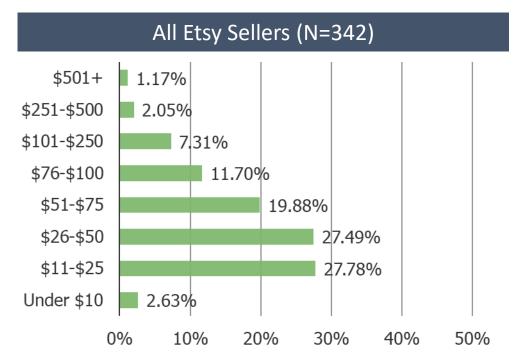
# **ETSY Sellers Survey**

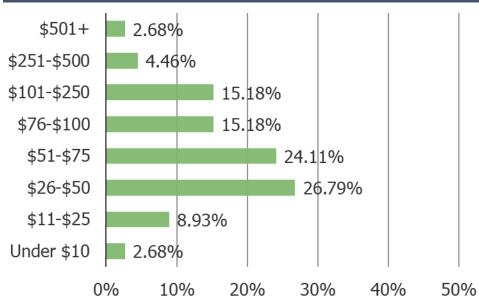
**April 2022** 

**Audience: 342 ETSY Sellers** 

#### What is the average price of the good that you sell?

Posed to Etsy sellers.



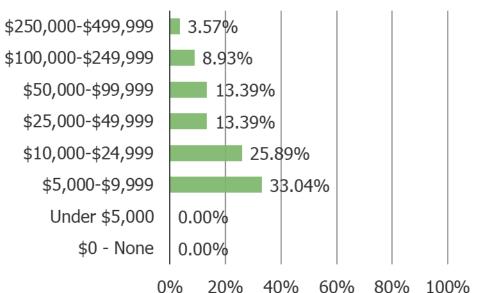


<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### How much have you sold through Etsy in the past year?

Posed to Etsy sellers.





<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

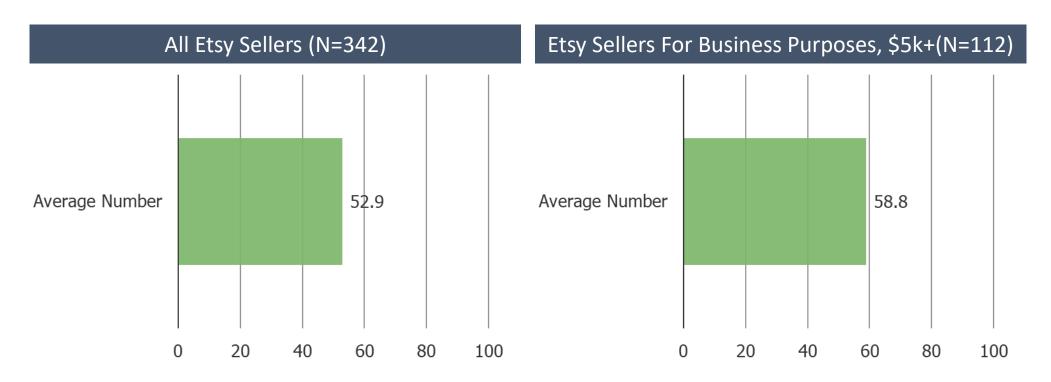
What is the most popular type of product you have sold on Etsy in the past year?

Posed to Etsy sellers.

## All Etsy Sellers (N=342)



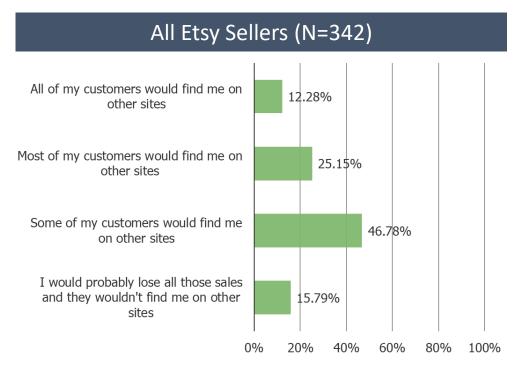
## **Approximately what percentage of your product sales go through Etsy?**

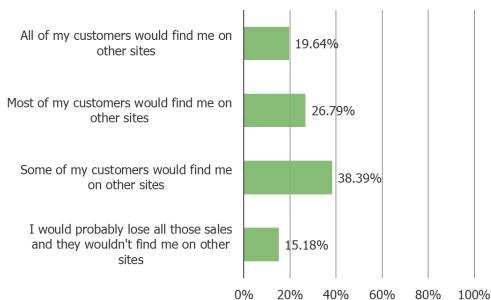


<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

# If Etsy's platform would disappear tomorrow, what do you think would happen to your Etsy customers? (pick one or two options)

Posed to Etsy sellers.

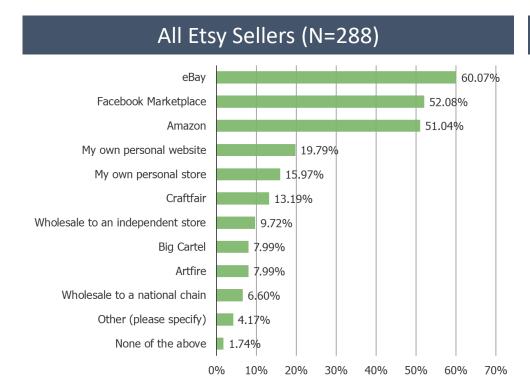


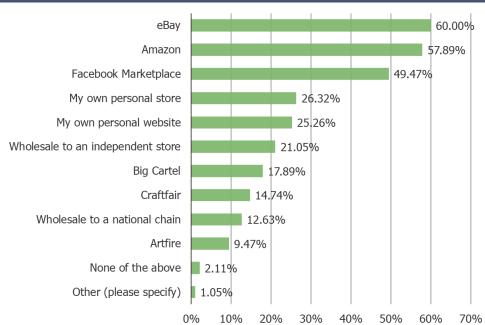


<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

## If Etsy disappeared, which platforms would you see more sales through? Select ALL that apply

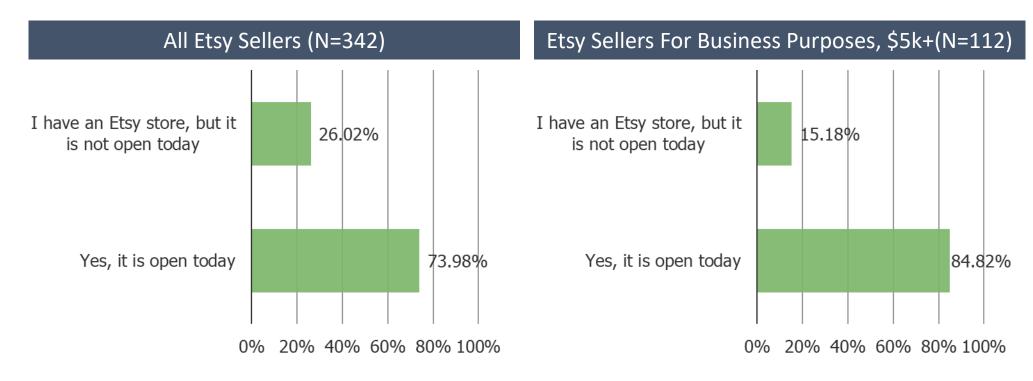
Posed to Etsy sellers who said that customers would find them on other platforms if Etsy disappeared.





<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### Is your Etsy store open/available to shop from today?



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### Why is your Etsy store not open/active today?

Posed to respondents who said their Etsy store is not open today.

At my other job

At the moment I have nothing to sell.

Because of the availability of the product

Busy doing other errands

Candy getting off

cause am staying at home Closed while I make new items Closes at 3 pm weekdays

Covid Day off

Don't currently have anything to sell

Due to COVID-19 Had to catch up

Holiday

I am on an unofficial strike.

I am on vacation to celebrate Easter

I am on vacation.

I am sold out

I and other sellers are on strike.

I closed it down because It was exhausting making all the photo cards

I don't have products to sell I don't have anything to sell

I don't have the funds

I dont have time
I have a normal job

I have had a lot going on in my life I have no inventory as of now

i have other things to do.

I haven't been active on it. I've been focusing other major activities that's happening around

me right now.

I haven't had the extra time lately

I took a break today i wont pay the fees

I'm adding some products and removing some

I'm not using it as much

I'm off

I'm taking a break

I'm tired I'm working

I'm busy with school. I'm doing merchandise im making ajustments I'm not working today I'm taking a day off today

I'm working on adding new products
It is a weekend and I am resting
Its not ginseng season until September

Just not Lack of ptiduct Low sales Low stock Maintenance

Maintenance

Making new products to readd

Moving so I temporarily had to shut it off.

My day off No comments No inventory No items

No product in stock

No product to sell currently No products available

Not good

Not profitable under the current model. Etsy got all the funds.

On hold
On vacation

On vacation mode following a move
On vacation. Making more items to put up

Out of inventory Personal matters Redesigning Renovating Revamping

Some need to run it at this time

Taking a break taking a break Taking a break

Taking a week off for spring break

taking the time to add new items for afew days

To update available merchandise

Too busy

Too many other things going on

Under construction

Vacation

waiting on inventory.

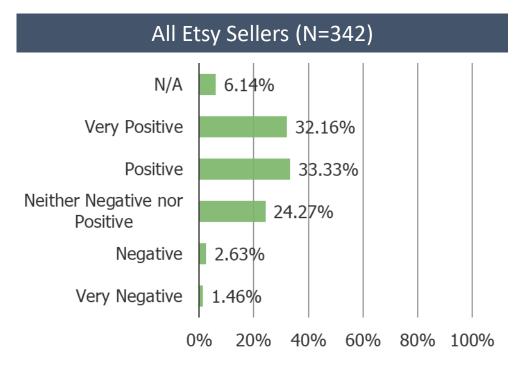
We don't do service on Wednesday

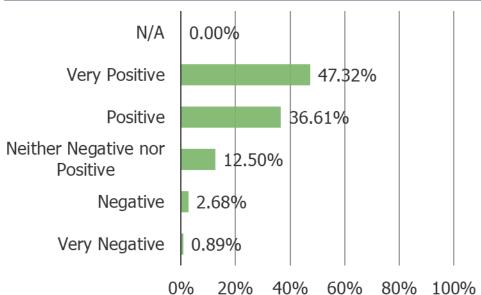
Why is your Etsy store not open/active today?

Working on site

#### What is your opinion of the Star Seller Program?

Posed to Etsy sellers.





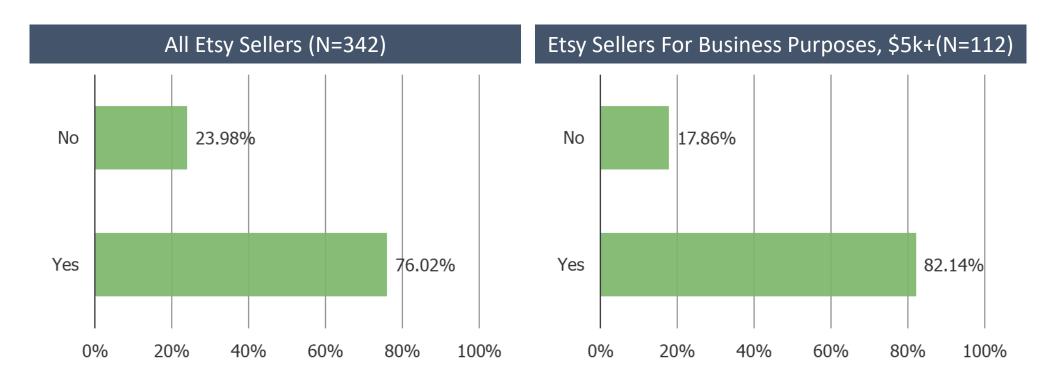
<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### Do you think you would be able to generate as many sales on other platforms as you do on Etsy?



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

## Do you offer free shipping on your sales for purchases over \$35?



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

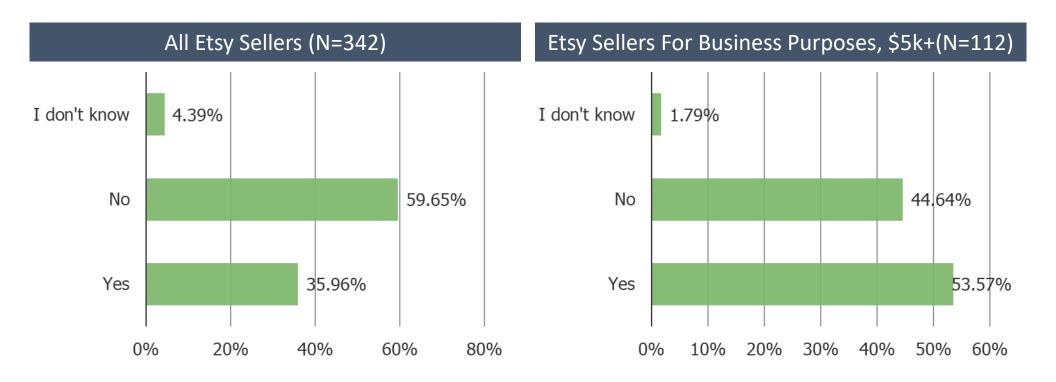
#### Has offering free shipping on items over \$35 been good or bad for your business?

Posed to Etsy sellers who said they offer free shipping on sales over \$35.



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### Do you pay for Etsy off-site ads?



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

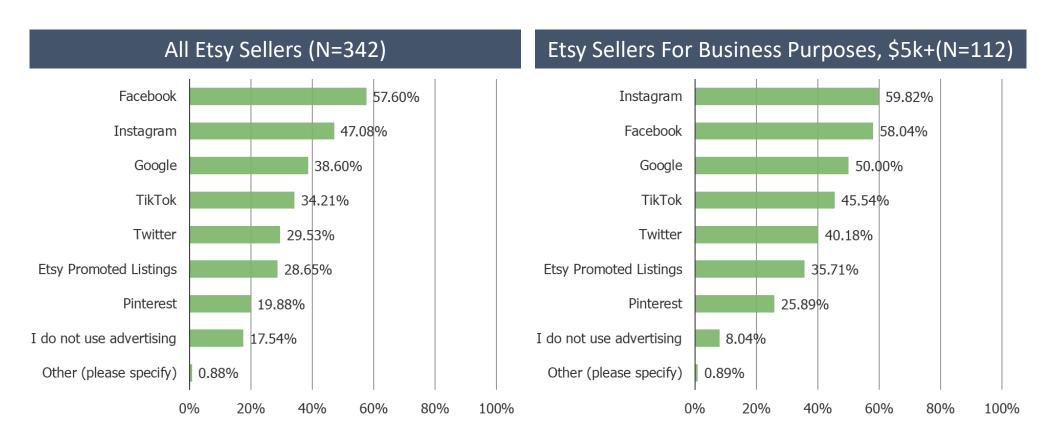
#### Have Etsy off-site ads been good or bad for your business?

Posed to Etsy sellers who use Etsy off-site ads.



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

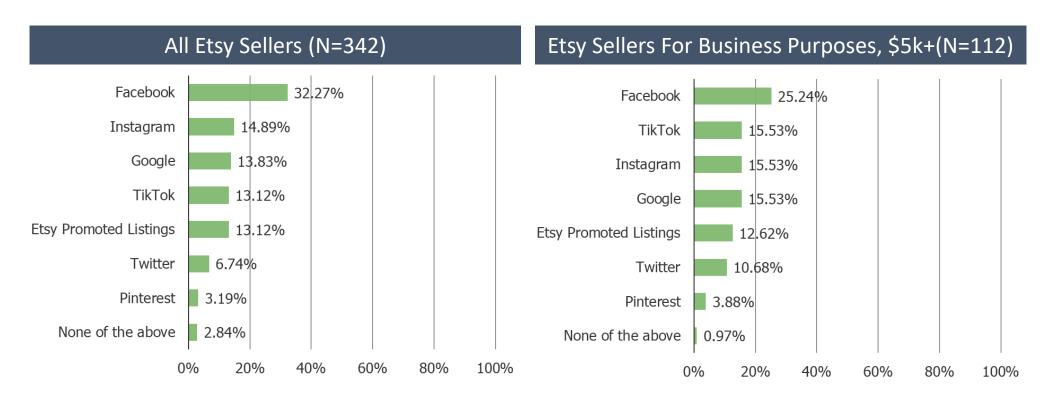
#### Do you use Advertising to drives sales? If so, what platforms do you use? Select ALL that you use



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### Which advertising offers the best returns?

Posed to Etsy sellers who use advertising to drive sales.

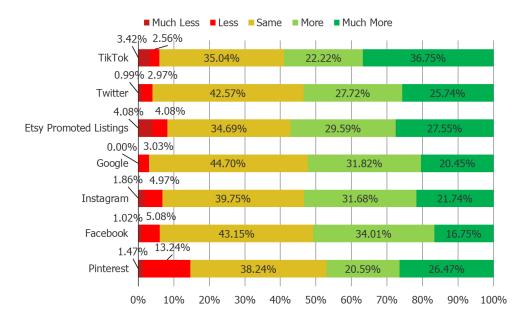


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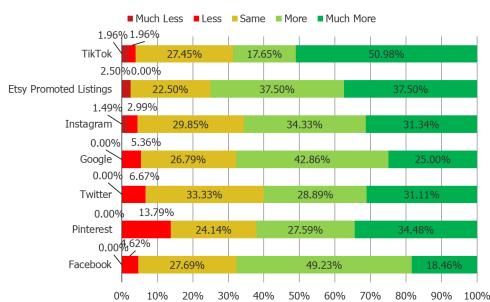
#### Do you plan on spending more or less going forward?

Posed to Etsy sellers who use advertising to drive sales on each of the following.

## All Etsy Sellers (N=342)

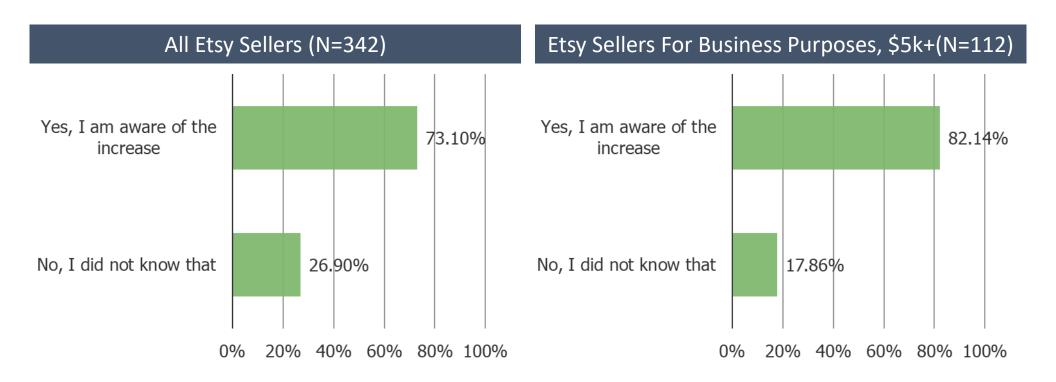


## Etsy Sellers For Business Purposes, \$5k+(N=112)



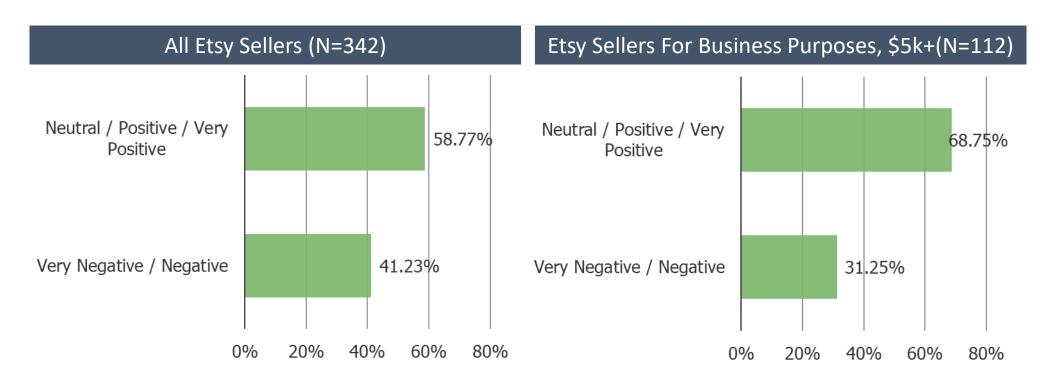
\*Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

## Did you know that Etsy recently raised its fees from 5% to 6.5% for sellers?



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

What is your opinion of Etsy recently increasing transaction fees it charges you from 5% to 6.5%?



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

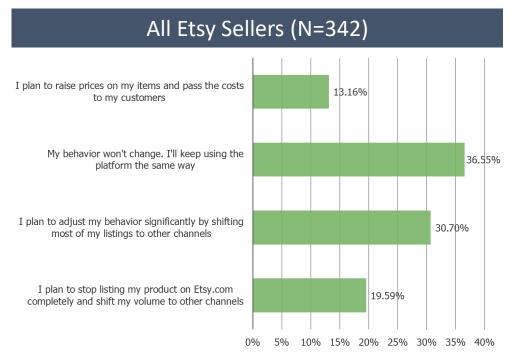
Etsy's transaction fees are currently 6.5%. If Etsy continues increasing fees in the future, how much higher can the fee be before you would decide to stop selling on Etsy? IE, what is the maximum transaction fee you would be willing to pay to use Etsy?

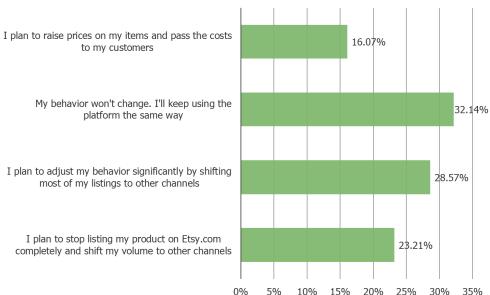
Posed to Etsy sellers.

Excluding respondents who filled in a number greater than 50% as outliers, the average fill-in came in at 23.5%.

## Will you change how much you utilize Etsy to sell products because of the recent transaction fee increase?

Posed to Etsy sellers.

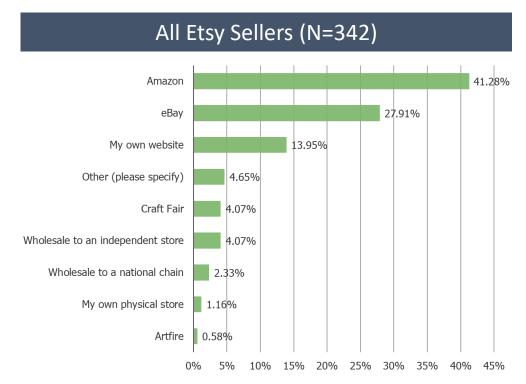


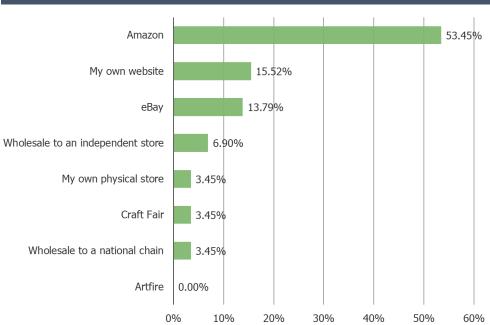


<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### Where would you primarily shift your volume? (pick one)

Posed to Etsy sellers who said they would shift some/all of their volume to other platforms because of the recent fee increase.





<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

Has Etsy changed anything for sellers or buyers in the last 6 months that has caught your eye? Tell us what you think of any changes. Are they good or bad?

Posed to Etsy sellers.

## All Etsy Sellers (N=342)

all changes for sellers have been bad. Make it harder to distinguish ourselves and having to	Good
raise prices to maintain a profit	Good
All good,i still like them no matter what	good
Always shutting down peoples shops is ridiculous	Good
Are bad changes it's only about the sell and shopping app	Good
Bad	good
Bad because it costs sellers more now	good
Bad it's annoying and pushed people out	good
Bath	good
Besides that there is nothing else that i can think of	Good
best	Good
Decent	Good
Etsy is easy to use and I appreciate that	Good
Etsy's increase in fees has been the biggest thing to catch my eye. This has not been a good	Good changes
change	Good for me
Fee increase more than "caught my eye!" It's very bad.	Great
Fees due to what's going on in the world	have not noticed
Fees went up	Haven't noticed anything
for most part the sellers and the sells have been good	Higher fees
Forcing free shipping was not good	I am making less
Good	I can't think of anything
Good	i didnot see any changes
Good	I don't really know, but I know about the sellers increase
good	i dont see any good theyve done. they want more money but will fail now
Good	I feel as comfortable
Good	

Source: Sespoke Market Intelligence Survey

# Has Etsy changed anything for sellers or buyers in the last 6 months that has caught your eye? Tell us what you think of any changes. Are they good or bad?

Posed to Etsy sellers.

## All Etsy Sellers (N=342)

Its more customization I feel like the site interface is easier to use whoch is positive for me. However, it may just be that Im more familiar with it now which would explain the difficulty change. its very nice I have not noticed a change other than transaction fee ive been paying less and less attention to etsy I have not noticed anything I've not noticed any changes Just aforementioned fees increased I have not used Etsy in two weeks so I really do not know for sure but I have heard about it before today Just fee increase. Just the fee change is all I noticed and it was a bad change for me but I get why it was done I have only noticed the transaction fee increase. Haven't been very active there lately i have only noticed they take more of a percentage now Just the fee increase and it was a bad increase for sellers. Just the fees going up I have only seen good things I haven't really noticed any changes I have caught my eye Just the percent I haven't noticed any changes recently, but I've been closed due to lack of inventory. Just the percentage transaction increase. Its not necessarily bad I haven't noticed any major changes. Kind of bad i haven't noticed anything Made it easier I haven't seen any particular changes worth noticing Maybe but not that it helps me I like the platform and making money. More improved websites I like them, etsy is a good website More options I need to pay more attention to the transaction increase on sellers because I don't approve of more people are using it. its good. this increase at all More regulation I sold more drones on the site Mostly jus true price change and a more corporate feel. i think Etsy is a great platform N/A I think it's worse N/A I think that the changes are good. N/A I think they have kept things well balanced enough for both sellers and customers of varied Naw potential overall Need more sales I'm not aware of any current changes New quality service features if they raised the fees i probably wont use as muc No Is good No It depends on what's being sold No It has be popular No it is harder to list an price increase No It's cool No It's understandable No It's absolutely magnificently perfect no It's easier No It's good no

No

No

Has Etsy changed anything for sellers or buyers in the last 6 months that has caught your eye? Tell us what you think of any changes. Are they good or bad?

	All Etsy Sellers (N=342)
No	No changes .
No	No changes there everything is the same
No	No comment
No	no comments
No	No comments
No	No comments
No	No Etsy haven't changed anything for sellers or buyers in the last 6 months.
No	No I still love Etsy
No	No it has made the app better
No	no it's been good
no	No it's all good for me
No	No more than usual
No	No none
No	No not aware of anything
No	No not really
No	No not yet
No	no opinion
No	No, I haven't noticed anything.
No	No, I just dont think Etsy conducts a very good business.
No	no, nothing has changed.
no	No. I don't really get into site changes.
No	No. I've always experienced transparency with Etsy
No	none
No changes	none
	NONE
	none
Source: 🛞 Bespoke Market Intelligence Survey	none ETSY Sellers Survey
	None E191 Sellers Survey

## Has Etsy changed anything for sellers or buyers in the last 6 months that has caught your eye? Tell us what you think of any changes. Are they good or bad?

Posed to Etsy sellers.

## All Etsy Sellers (N=342)

None

None for now

None to my knowledge

Noo

Nope Not good

Not good

Not particularly

Not really

not really

Not really

Not really can not think of any

Not really mates

not sure

Not sure

Not sure

Not that I can tell

Not that I can think of

Not that I'm aware of

Not that I'm aware of

Not that I've noticed

Not that I've noticed

Not that I know of

not too much change

Not yet

Nothing

Nothing

Nothing

Nothing

Nothing

**Nothing** 

Nothing

Nothing

Nothing

nothing at all

Nothing at all nothing changes

Nothing comes to mind Nothing comes to mind

Nothing else

Nothing else

nothing good, only taking more money of mine when THEY HAVE PLENTY. THEY JUST

WANT MORE ZEROS IN THE BANK. I JUST WANT TO PAY MY GD BILLS

Nothing has caught my eye as of yet Nothing has caught my eye yet

Nothing has changed

Nothing I can think of right now

Nothing I can think of.

Nothing I have really noticed or payed attention to

Nothing I know Nothing I've noticed Nothing in particular Nothing in particular Nothing in particular

Nothing in particular has caught my eye

Nothing I've noticed

Nothing I've noticed other then fees

nothing really Nothing significant Nothing significant Nothing specific I know of Nothing stands out

Nothing that has caught my eye.

Nothing that I can think of besides the percentage increase.

Nothing that I can think of immediately

nothing that I'm aware of Nothing that is significant

nothing to say

Nothing too dramatic, Etsy is essential

Nothing too important has stuck out or effected me too much

# Has Etsy changed anything for sellers or buyers in the last 6 months that has caught your eye? Tell us what you think of any changes. Are they good or bad?

Posed to Etsy sellers.

## All Etsy Sellers (N=342)

Nothing. Everything is going good

Only chance that affects me is the increase in seller fees

Only really the raised fee

Other than the tools needed to conduct transactions based on inflation

Other than their fees and such, not really.

Outside of the fee increase nothing major comes to mind.

Percentage increase

Reliable

Rising fees which are bad for both the seller and buyer

Sellers increase fee to 6.5% I do not like it

Shipping policies and seller fees

shipping went up its bad

Te They have

The amount of people

The changes are normal for a site like theirs

The changes are worth it

The changes has been good cos of the economy

The changes that you don't need to make everything is perfectly fine I enjoy it

The fees is the most important

The fees which are too high.

the increase in fees to sellers

The instead in fees feels like extortion

The only thing that catches my eye are higher fees means I make less money.

The price increase

The price is better, very cheap, we all like to go to buy

The selelrs leaving or shutting down their stores in protest of the fee increases

The sellers fee increasing was bad

The tax change was bad

The taxes and fees has increased majority of people products

The transaction fee increase stood out to me most. It is very upsetting

Their fee increases

There has been no changes but if there was I think it would be fine

There has not been anything that stands out and really catches my attention

There is none

There is nothing I can think of

They are all bad changes.

they are good

they are good

They are good alway nice to see new comers to the business

They are good in what they offer

They are good they really care about reviews

They are good they really hasn't been any big change to my profit

they are good. i get inspiration from other sellers

They are mostly neutral they are neither good not nad

They didn't change anything except now that they increased there percentage

They have started charging more for listing things

They haven't changed yet

they havent changed enough for me to notice which is a good thing, i think their already

squared away they raised fees

They raised their fee

they were good changes

They're website offers great ways to show off my collection

they've made it easier to sell certain things like homemade stuff

unsure

Very good

Very good

Very innovative

Very innovative and technologically advanced and economical.

Very interesting (3) (3) and economical.

yea i just found out about the 6.5 increas im kinda mad about that

Yes

Yes

Yes

Yes

Yes

ves like

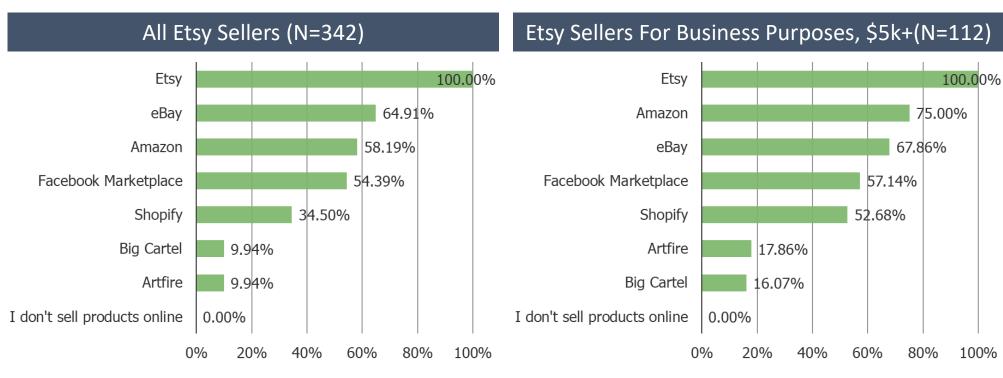
yes they have made it easier to sell product on their site. They are trying to support small

businesses as well becaue that is what they thrive on.

# **Competitive Dynamics**

Focusing on Etsy sellers to show which other platforms they also sell on, and how their opinions toward Etsy compare with their opinions toward other platforms that they use.

#### Are you a seller of products on any of the following platforms? Select ALL that apply



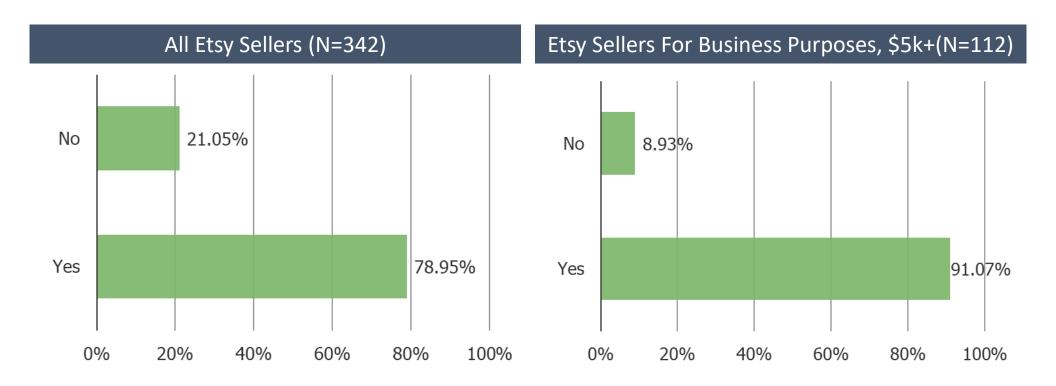
<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### What product do you primarily sell? Select all that apply)



<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

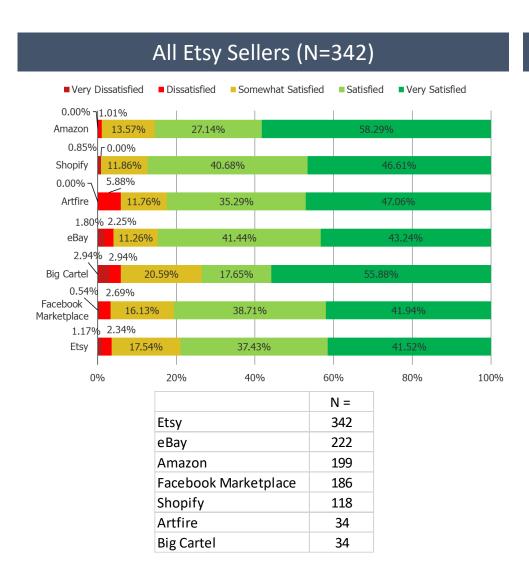
#### Do you have a full-time job outside of selling goods on online platforms?

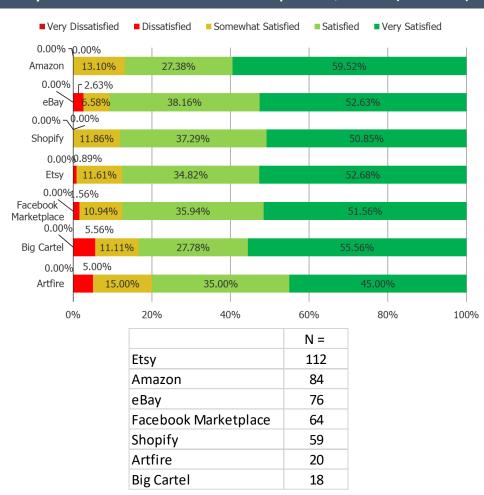


<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### How satisfied are you with your experience selling through the following:

Posed to Etsy sellers.





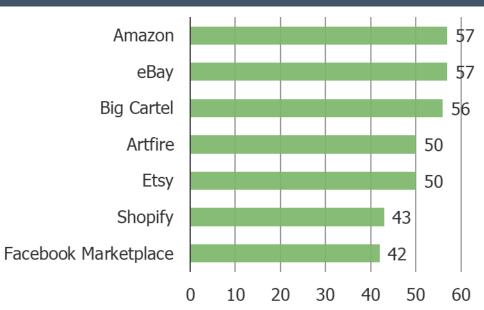
<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

#### How likely would you be to recommend selling on the following platforms to peers/competitors?

Posed to Etsy sellers.



N = 342
342
222
199
186
118
34
34



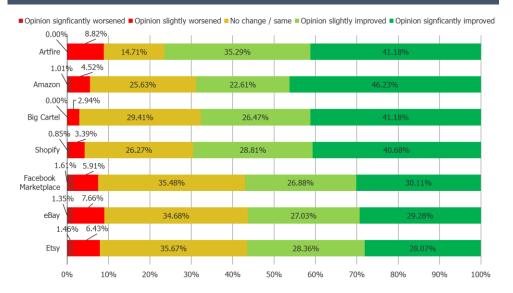
	N =
Etsy	112
Amazon	84
eBay	76
Facebook Marketplace	64
Shopify	59
Artfire	20
Big Cartel	18

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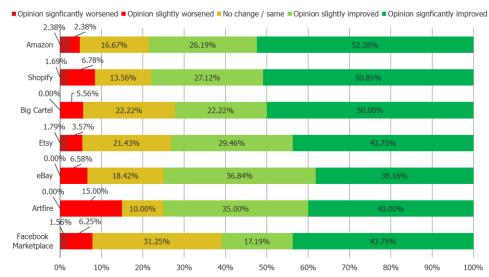
# Has your opinion of the following as a partner to sell products/services through changed in the past six months?

Posed to Etsy sellers who sell through each of the following platforms.

## All Etsy Sellers (N=342)



	N =
Etsy	342
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Amazon	199
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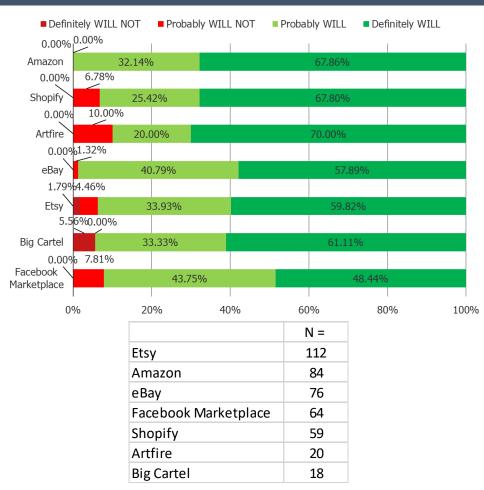
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#### How likely are you to be selling products and/or service on this platform one year from now?

Posed to Etsy sellers who sell through each of the following platforms.



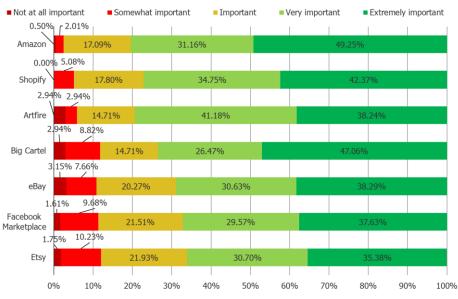


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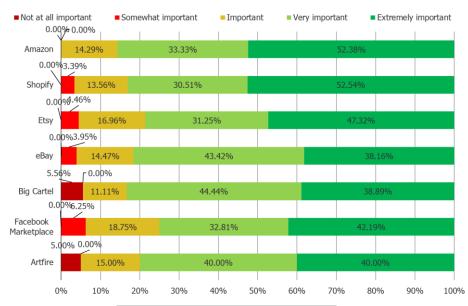
#### How important would you say the following are you your business?

Posed to Etsy sellers who sell through each of the following platforms.

# All Etsy Sellers (N=342)



	N =
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<sup>\*</sup>Cross-tab analysis: Focusing on Etsy sellers who said they sell on Etsy for business purposes and that they sell \$5,000+ per year through Etsy.

## What is your opinion of the fees (listing fees, transaction fees, etc) charged to sellers on this platform?

Posed to Etsy sellers who sell through each of the following platforms.

## All Etsy Sellers (N=342)



	N =
Etsy	342
еВау	222
Amazon	199
Facebook Marketplace	186
Shopify	118
Artfire	34
Big Cartel	34



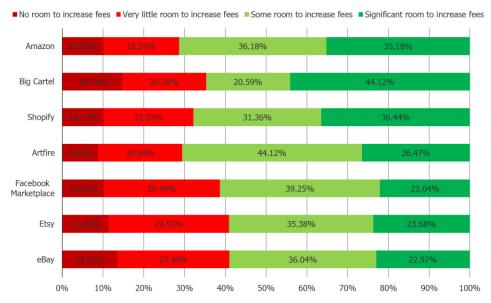
	N =
Etsy	112
Amazon	84
eBay	76
Facebook Marketplace	64
Shopify	59
Artfire	20
Big Cartel	18

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#### How much room do the following have to increase fees on sellers without having sellers decide to leave?

Posed to Etsy sellers who sell through each of the following platforms.

## All Etsy Sellers (N=342)



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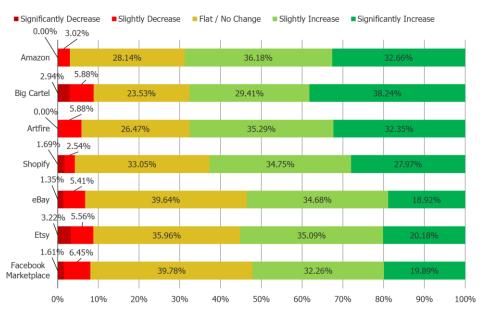
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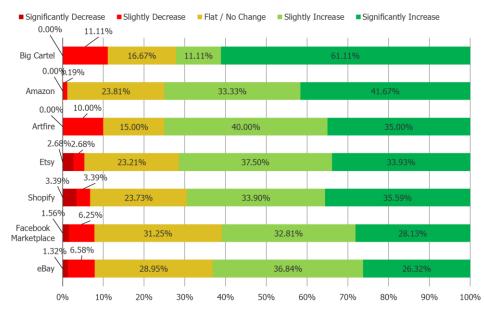
#### In the coming 12 months, do you expect sales through each of the platforms you use to change?

Posed to Etsy sellers who sell through each of the following platforms.

## All Etsy Sellers (N=342)



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#### Why do you expect to increase sales on Etsy?

Posed to Etsy sellers who said they expect to increase sales.

#### All Etsy Sellers (N=342)

a lot of people are using this plat form

A lot of ppl on there now

As economy recovers and lives return to something like what they were prepandemic, arts

and craft supplies will regain popularit

Because I have more to sell

Because I hope it

because i want to invest in something because i want to make more money Because I'm posting more listings

Because is more convenient to shop gifts

Because it's growing Because it's amazing because it's getting better

Because my items are good quality

Because of inflation
Because of the economy
Because of the quality of it
Because of the reliability

Because of the time of year and my business is starting to finally grow.

Because of their sale

Because people are shopping more on etsy than normal

Because the prices are low

Better advertising Better items better online Better products

By selling to returning customers as well as new customers Change in the time of year, certain things are easier sold

Clothes

Consumer demand

covid

Customer buy product online more

Due to TikTok many more people are shopping at etsy and becoming aware

easy to use

Economy

Economy Economy

Esty is popular

Etsy has a great system for reaching customers.

Everybody is using Favourable product For more product For productivity

Going to get more popular

Good model good prices Good products Good selling place Great brand

Great online marketplace

Great platform more people are visiting

Great profits
Greater social reach

Growing

Growing clientele Growing company

Growth Higher fees Hope

I am making more and selling more and getting more exposure

I am selling more
I have to now man

I like this app and can communicate easily.

I plan on focusing more of selling my products

I plan on listing more
I plan to add more items

I sold the most here so I know sales are possible, but Etsy ate all my profits.

I think they love money

I will be able to spend more time promoting

#### Why do you expect to increase sales on Etsy? (Continued)

Posed to Etsy sellers who said they expect to increase sales.

#### All Etsy Sellers (N=342)

I will provide more inventory

I'm good at my job.

I've invested a lot more in advertisements

I'm learning Etsy a better. Improve my income

Increased revenue

Increasing advertising to friends/family and on social media

Inflation

inflation

Inflation Inflation

inflation has increased the prices

inflsation

Interaction with people Inventory increase

is unique

it is a good brand

It is a great value It should get better

It's ease of use is awsesome

It's more valuable. It's a big market

It's been a good market for me

I've spent more time recently trying to increase my footprint on this site and it has paid off in More traffic

a positive increase in profits.

just for inflation larger volume

less fee lots of buyers

market of etsy buyers increasing

marketing Marketing

Marketing

Money

More consuner

More custimers

More customers

More customers are buying More interest in shopping online

More inventory available to sell

More items are becoming available now

More market cost

More markets are being created in recent times

More merchandise

More money

more money is needed for the products

More people are buying

more people are buying from me

More people camw

More people using the site More people will want to buy

more popular

More products

more products

More products More products

More protocols

More shipping

More traffic coming in

more vialble home decor goods

No reason

Nothing in particular

Nothing in particular people looking for deals

Product availability Promotion is easy

Put more unique jewelry up

Quality

Quite new to selling, seeing gains

## Why do you expect to increase sales on Etsy? (Continued)

Posed to Etsy sellers who said they expect to increase sales.

# All Etsy Sellers (N=342)

Recognition and reputation

Reliable

Reliable

Revenue

Selling more

Selling more products

Selling more there

Shipping

Since the prices for things are sold

Small site

the content varity

The demand is going up

the marketing has increased my sales

There are much more buyers

To be more committed

Trusted

trying to increase income

Very new business that I plan to grow from now on